

Regular Board Meeting

**Wednesday, September 26, 2012
C-709 RRC Notre Dame Campus
Winnipeg, Manitoba**

**MINUTES
B 12/08**

IN ATTENDANCE

Governors:	Richard Lennon, Chair Kathy Knight Maureen Prendiville Ron Koslowsky Ruth Lindsey-Armstrong Wanda McGorum Bruce North Don Robertson Leah Gazan	Regrets:	Elvira Finnigan Michael Santarsieri Andrew Clarke
CEO:	Stephanie Forsyth, President		
Secretary:	Mathieu Allard, Acting Executive Assistant to the Board		
Treasurer:	Diane Ready, Vice-President, Finance and Administration		
Administration:	Nancy Alexander, Vice-President, HR Services and Sustainability David Rew, Vice-President, Student Services and Planning Dale Watts, Acting Vice-President, Academic and Research Bev Beitz, Controller		

1 CALL TO ORDER

With attendance constituting a quorum, the meeting was called to order. The chair started the meetings with icebreakers.

2 BOARD ORIENTATION – ROLE OF THE BOARD

Board Chair Richard Lennon presented an introductory PowerPoint presentation on the roles and responsibilities of the board.

(RECESS FOR DINNER)

3 APPROVAL OF AGENDA

**That the Regular Meeting Agenda of September 26, 2012 be approved.
– CARRIED**

4 APPROVAL OF MINUTES – JUNE 27, 2012

MOTION B 12/08/01

That the Regular Meeting Minutes of June 27, 2012 be approved. – CARRIED

5 NEW BUSINESS

5.1 Amendments to RRC Investment Policy

B. Cessford presented on the proposed amendments to the RRC Investment Policy revised March 1, 2012.

MOTION B 12/08/02

**That the Draft Investment Policy Statement for Red River College Trust
And Endowment Funds dated March 1, 2012, be approved as presented.
– CARRIED**

5.2 Financial Results for the Year Ended June 30, 2012

MOTION B 12/08/03

**That the Financial Results for the Year Ended June 30, 2012 be received.
– CARRIED**

5.3 2012/13 Revised Budget

MOTION B 12/08/04

**That the 2012/13 Revised Budget as presented to the Board be approved.
– CARRIED**

5.4 2013/14 Preliminary Budget Submission

MOTION B 12/08/05

**That the 2013/14 Preliminary Budget Information be received.
– CARRIED**

5.5 Board Committee Appointments

MOTION B 12/08/06

**That the following appointments be made to the Board standing committees
effective October 1, 2012: Leah Gazan, Member, Planning Committee.
– CARRIED**

6 REPORTS

MOTION B 12/08/07

That the President's Report, Vice-Presidents' Report and Students' Association Presidents' reports be received. – CARRIED

7 FOR INFORMATION

The Board received the following information.

- 7.1 Copy of letter to S. Forsyth from C. Nordman, Chair, Council on Post-Secondary Education dated June 25, 2012 - *Council on Post-Secondary Education (COPSE) to request the preliminary budget from Red River College for fiscal year 2013/14.*
- 7.2 News Item, Winnipeg Free Press, September 13, 2012 – *A lesson in entrepreneurship Red River College students devise business plans for real-life*
- 7.3 *Inside ACCC Newsletter, August 17, 2012*
- 7.4 RRC/COPSE Annual Meeting – September 28, 1:00 p.m., C709 Boardroom, NDC

8 IN CAMERA SESSION

The Board agreed to sit *in camera* at 8:00 p.m. with the President, the Vice-President, Finance and Administration, the Controller and the Acting Executive Assistant to the Board present.

The Board heard updates on Patterson Global Foods Institute, Senior Administrative Vacancies and Personnel Issues. After hearing these issues, the Board resumed the regular board meeting.

- 8.1 Executive Committee Minutes of September 10, 2012

MOTION B 12/08/08

**That the Executive Committee Minutes of September 10, 2012 be received.
– CARRIED**

Signed

**Richard Lennon
Chair**

Signed

**Mathieu Allard
Acting Secretary**