

Wednesday, October 22, 2003

C709 – RRC

Winnipeg, Manitoba

MINUTES

B 03/08

IN ATTENDANCE

Governors:	William Regehr, Chair Gail Bagnall Ron Bailey Richard Borlase John Jack Al Morin Walter Petik Iona Starr Leslie Walsh	Regrets:	Mark Pawlik Ann Robins Beverley Watson
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Chief Executive Officer: Jacqie Thachuk, President

Secretary: Kathi Gudmandson, Executive Assistant to the Board

Treasurer: Cathy Rushton, Chief Financial Officer

Administration: Ken Webb, VP - Academic
Norm Konowalchuk, VP - Administrative Affairs
Marg Braid, A/VP - Partnership, Training & Development
Jim Goho, Director, Research & Planning

Guest: Richard Olfert, Lead Client Service & Audit Partner,
Deloitte & Touche

1. CALL TO ORDER

With attendance constituting a quorum, the Chair called the meeting to order at 7:00 p.m.

2. APPROVAL OF AGENDA

Moved by A. Morin/J. Jack that the Regular Meeting Agenda of October 22, 2003 be approved as distributed. – CARRIED

3. AUDIT COMMITTEE REPORT - OCTOBER 14, 2003

Audit Committee member A. Morin presented Audit Committee Report AU 03/01 dated October 14, 2003 and introduced Deloitte & Touche representative Richard Olfert who was in attendance to present 2002/03 audit documents to the Board.

3.1 Draft Financial Statements of Red River College for the Year Ended June 30, 2003

R. Olfert presented the *Draft Audited Financial Statements for the Year Ended June 30, 2003*. It is the opinion of the auditors that the financial statements present fairly, in all material respects, the financial position of the college as at June 30, 2003 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

MOTION B 03/08/01 - A. Morin/R. Bailey

That the Draft Audited Financial Statements for the Year Ended June 30, 2003 be approved. - CARRIED

3.2 Memorandum for Discussion with the Audit Committee dated October 14, 2003

R. Olfert presented the audit team's *Memorandum for Discussion with the Audit Committee dated October 14, 2003* which covers matters that may be of interest to Audit Committee members. The memorandum states that the auditors are ready to sign their report following approval of the statements and will provide the college with an unqualified opinion.

3.3 Presentation of 2002-2003 Annual Financial Report

The Chief Financial Officer presented the *Red River College Annual Financial Report with Supplementary Schedules for the Year Ended June 30, 2003 - Unaudited*. The Board was also provided with a *Statement of Reconciliation of Internal Results with Audited Financial Statements for the Year Ended June 30, 2003*.

MOTION B 03/08/02 – R. Bailey/A. Morin

**That the 2002-2003 Annual Financial Report be approved.
- CARRIED**

3.4 Draft Statement for Red River College dated June 30, 2003 in accordance with *The Public Sector Compensation Disclosure Act*

R. Olfert presented the *Draft Statement for Red River College dated June 30, 2003 in accordance with *The Public Sector Compensation Disclosure Act**.

- 3.4 Draft Statement for Red River College dated June 30, 2003 in accordance with *The Public Sector Compensation Disclosure Act* (continued)

It is the opinion of the auditors that the statement presents fairly, in all material respects, the compensation of Red River College greater than or equal to \$50,000 for the year ended June 30, 2003 in accordance with, and as required by, *The Public Sector Compensation Disclosure Act*.

MOTION B 03/08/03 - A. Morin/J. Jack

That the Draft Statement for Red River College dated June 30, 2003 in accordance with *The Public Sector Compensation Disclosure Act* be approved. - CARRIED

4. **APPROVAL OF MINUTES – SEPTEMBER 24, 2003**

MOTION B 03/08/04 – I. Starr/L. Walsh

That the Minutes of the September 24, 2003 Board of Governors meeting be approved as distributed. – CARRIED

5. **PRESIDENT’S REPORT – SEPTEMBER 2003**

MOTION B 03/08/05 – G. Bagnall/L. Walsh

**That the President’s Report dated October 22, 2003 be received.
- CARRIED**

6. **PRINCESS STREET CAMPUS**

- 6.1 PSC Capital Campaign Launch

The President indicated that the official launch of the PSC Capital Campaign will be held November 17 and all board members are encouraged to attend.

7. **COMMITTEE REPORTS**

- 7.1 College Council – Minutes of October 14, 2003

MOTION B 03/08/06 – L. Walsh/A. Morin

**That the College Council Minutes of October 14, 2003 be received.
- CARRIED**

7.2 Planning Committee

7.2.1 Minutes of September 24, 2003

MOTION B 03/08/07 - G. Bagnall/L. Walsh

That the Planning Committee Minutes of the September 24, 2003 be received. – CARRIED

7.2.2 Meeting of October 22, 2003

Committee Chair G. Bagnall reported that the Planning Committee received a presentation by the Director of Research & Planning and the Vice-President – Academic on a proposal to establish an Applied Research Office (ARO) at Red River College. Since applied research is part of the college's mission, the creation of an ARO will grow and enhance RRC's applied research activities and, in turn, support the provincial government's innovation strategy.

MOTION B 03/08/08 – G. Bagnall/I. Starr

That the Planning Committee Report of October 22, 2003 be received. – CARRIED

7.3 Administrative Affairs Committee

7.3.1 Minutes of September 24, 2003

MOTION B 03/08/09 – R. Bailey/A. Morin

That the Administrative Affairs Committee Minutes of September 24, 2003 be received. – CARRIED

7.3.2 Meeting of October 22, 2003

Committee Chair R. Bailey reported that the Administrative Affairs Committee reviewed the college's financial results for the period, a reconciliation of internal results with the audited financial statements, and the Annual Financial Report Supplementary Schedules – *Unaudited*. The Committee was also informed that an impact analysis of the City of Winnipeg's proposed "New Deal" showed that RRC would benefit from changes in property and consumption taxes based on information provided by the City.

MOTION B 03/08/10 – R. Bailey/J. Jack

That the Administrative Affairs Committee Report of October 22, 2003 be received. - CARRIED

7.3.3 Financial Results Ending September 30, 2003

MOTION B 03/08/11 – R. Bailey/R. Borlase

That the Financial Results Ending September 30, 2003 be received as information. - CARRIED

8. FOR INFORMATION

The Board received the following information:

- 8.1 *Inside ACCC Newsletter*, September 22, 2003
- 8.2 *On the Move*, Manitoba Advanced Education and Training Newsletter, Fall 2003
- 8.3 *The Winnipeg Free Press*, October 6, 2003
Re: *Manitoba is “lacklustre” says accountants’ study*
- 8.4 *Focus*, Academic Monthly Report – September 2003
- 8.5 Manitoba Council on Post-Secondary Education – *Annual Report 2002-2003*
- 8.6 *Board Leadership Newsletter*, No. 68, July-August 2003
- 8.7 *Distinction*, A RRC Alumni Publication, Fall 2003
- 8.8 *The Projector*, RRCSA Newspaper, October 14, 2003
- 8.9 Universities & Colleges – A Special Interest Supplement, *The Globe and Mail*, September 15, 2003

9. COMMITTEE OF THE WHOLE

The Board agreed to sit in Committee of the Whole in camera at 7:50 p.m.

The Committee rose at 8:24 p.m. and the Chair reported that Board members received an update on the status of the college’s collective agreement negotiations with the MGEU.

The meeting adjourned at 8:25 p.m.

Original signed by

William Regehr
Chair

Original signed by

Kathi Gudmandson
Secretary