

**Regular Board Meeting**

**Wednesday, May 30, 2007  
C709 – RRC Notre Dame Campus  
Winnipeg, Manitoba**

**MINUTES  
B 07/05**

**IN ATTENDANCE**

<b>Governors:</b>	Al Morin, Chair Beverley Watson, Vice-Chair Sheryl Feller Angie Herrera John Jack Walter Petik Milton Reimer Cathy Woods	<b>Regrets:</b>	Gail Bagnall Ric Borlase Guy Dugas Bob Silver
<b>CEO:</b>	Jeff Zabudsky, President		
<b>Secretary:</b>	Kathi Gudmandson, Executive Assistant to the Board		
<b>Treasurer:</b>	Cathy Rushton, Vice-President, Finance and Administration, CFO		
<b>Administration:</b>	Ken Webb, Vice-President, Academic and Research Marg Braid, Vice-President, Business Development Pat Bozyk, Vice-President (Acting), Student Services and Planning Beverley Beitz, Controller		

**1. CALL TO ORDER**

With attendance constituting a quorum, the meeting was called to order at 5:10 p.m.

The Chair welcomed SA President Angie Herrera to her first meeting as Student Member of the Board of Governors.

**2. COMMITTEE OF THE WHOLE**

The Board agreed to sit in Committee of the Whole in camera at 5:12 p.m. with members of the administration.

**3. RISE AND REPORT FROM COMMITTEE OF THE WHOLE**

The Committee rose at 6:15 p.m. The Chair reported that the Red River College 2007-2008 Draft Budget was presented to the Committee by the Vice-President, Administration and Finance.

**3.1 Budget – 2007/08 Approval**

**MOTION B 07/05/01 – J. Jack/B. Watson**

**That the 2007 – 2008 Draft Budget dated May 30, 2007, including the operating budget, schedule of revenues and capital budget, be approved as presented. – CARRIED**

**4. APPROVAL OF AGENDA**

**Moved by S. Feller/B. Watson that the Regular Meeting Agenda of May 30, 2007 be approved. – CARRIED**

**5. APPROVAL OF MINUTES – APRIL 25, 2007**

**MOTION B 07/05/02 – M. Reimer/J. John**

**That the Minutes of the April 25, 2007 Board of Governors Meeting be approved. – CARRIED**

**6. COLLEGE PRESIDENT’S REPORT – MAY 2007**

The President advised the Board of the appointment of RRC Nexus Project Leader David Rew as the new Vice-President, Student Services and Planning effective July 7, 2007. David will take over the position from Pat Bozyk, Dean of Student Services, who assumed the position last summer in addition to her regular duties when a national recruitment campaign failed to find a suitable candidate.

J. Zabudsky indicated that Pat Bozyk performed admirably in her two roles over the past year, and that she will continue to sit on the College’s Executive Committee during the transition phase. He expressed his appreciation to Pat for her commitment to the College.

**MOTION B 07/05/03 – W. Petik/B. Watson**

**That the College President’s Report of May 30, 2007 be received.  
– CARRIED**

**7. STUDENTS' ASSOCIATION PRESIDENT'S REPORT – MAY 2007**

SA President A. Herrera reported that since taking office on May 1 members of the SA Executive have been getting to know each other and are familiarizing themselves with their new roles. The group also recently visited the University of Waterloo where they attended the annual conference of the Canadian Association of Student Associations (CASA).

A. Herrera indicated that current SA initiatives include renovations to The Cave student lounge that should be finished by September, and completion of the 2007/08 Student Day Planner. She added that she is looking forward to continuing the work of previous SA President Rex Masesar in working with RRC President J. Zabudsky to advocate for the college.

**MOTION B 07/05/04 – B. Watson/S. Feller**

**That the Students' Association President's Report of May 30, 2007 be received. – CARRIED**

**8. COMMITTEE REPORTS**

**8.1 Executive Committee - Minutes of May 23, 2007**

**MOTION B 07/05/05 – C. Woods/B. Watson**

**That the Executive Committee Minutes of May 23, 2007 be received.  
– CARRIED**

**8.1.1 Polytechnic Model of Education**

The President informed the Board that the College's new academic plan discusses a move towards a polytechnic model of education. Features of a polytechnic include the granting of applied degrees and an emphasis on applied research. The College has engaged a consultant who is reviewing the various polytechnic models across Canada and work will be done over the summer and fall regarding how the polytechnic model can support the College's vision and mission.

The Board Executive has agreed that the focus of the Annual Board Planning Session on September 28 be Red River College's move towards the polytechnic model. The Board's endorsement of RRC as a polytechnic will also be requested.

**8.1.2 Board Policy Monitoring Report – Presidential Activities – 2.26**

The Board Chair reported that the Executive Committee considered Board Policy 2.26 – *Presidential Activities* and information provided by the College Controller and the President. A motion was adopted by the Committee acknowledging that the President is in compliance with Board Policy 2.26.

8.2 Planning Committee – Minutes of April 25, 2007

**MOTION B 07/05/06 – B. Watson/M. Reimer**

**That the Planning Committee Minutes of April 25, 2007 be received.  
– CARRIED**

8.3 Administrative Affairs Committee – Minutes of April 25, 2007

**MOTION B 07/05/07 – S. Feller/B. Watson**

**That the Administrative Affairs Committee Minutes of April 25, 2007 be received. – CARRIED**

**9. NEW BUSINESS**

9.1 Financial Results Ending April 30, 2007

**MOTION B 07/05/08 – J. Jack/M. Reimer**

**That the Financial Results for the Period Ending April 30, 2007 be received.  
– CARRIED**

9.2 Resolution – Establishment of Trading Account (Attached)

**MOTION B 07/05/09 – S. Feller/J. Jack**

**That the Trading Authorization Resolution dated May 30, 2007 be approved. – CARRIED**

9.3 Resolution – Borrowing for Current Expenditures (Attached)

**MOTION B 07/05/10 – W. Petik/A. Herrera**

**That the Borrowing Resolution for Current Expenditures dated May 30, 2007 be approved. – CARRIED**

9.4 Board Policy Monitoring Report – College Philosophy – 2.1

**MOTION B 07/05/11 – B. Watson/M. Reimer**

**That the President's Internal Monitoring Report for Board Policy 2.1 – College Philosophy dated May 30, 2007 be accepted as presented.  
– CARRIED**

**10. FOR INFORMATION**

- 10.1 Board Meeting Schedule – 2007/08
- 10.2 Memo from K. Gudmandson – *Election of Employee Board Member*
- 10.3 Copy of All RRC Staff E-mail from Vice-President K. Webb, May 3, 2007  
- *Joan Kunderman – YMCA-YWCA Women of Distinction 2007*
- 10.4 News Items, Winnipeg Free Press  
- Re: Board Member John Jack: *Dozen named to Order of Manitoba*, May 12, 2007  
- *RRC to get new heavy equipment unit: Doer*, May 17, 2007
- 10.5 News Items, The Globe and Mail, May 22, 2007  
- *Colleges must return to vocational role, B.C. report says*  
- *A call to end “academic snobbery”*
- 10.6 Focus - Academic Monthly Report – April 2007
- 10.7 RRC Academic Annual Report – 2005/2006
- 10.8 Copy of All RRC Staff E-mail from President J. Zabudsky, May 29, 2007  
- *Vice-President, Student Services and Planning*

**The meeting adjourned at 7:25 p.m.**

*Original signed by*

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**Al Morin**  
**Chair**

*Original signed by*

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**Kathi Gudmandson**  
**Secretary**

*Attachments*

- A Trading Account Resolution
- B Borrowing Resolution

A.



# Trading Authorization

Associations; Lodges; Religious Bodies;  
and other Organizations

CANACCORD CAPITAL CORPORATION  
(also referred to as the "Firm")

Investment Advisor  
[ ][ ][ ][ ]

Client Identification Number  
[ ][ ][ ][ ][ ][ ][ ][ ][ ][ ]

Client Name: \_\_\_\_\_ (the "Organization")

**To: The Firm**

The following is a certified true copy of a resolution passed by the Trustees, Directors or Officers of the above-named Organization authorizing the establishment and maintenance of trading accounts with the Firm:

**"BE IT RESOLVED THAT**

- The Organization establish and maintain one or more accounts, which may be margin accounts, with the Firm (the "Accounts").
- Any \_\_\_\_\_ of the representatives of the Organization specified following paragraph 2 is hereby authorized to give written or oral instructions with respect to purchases and sales (including short sales) in securities (including options) and any other transactions in the accounts (EXCEPT FOR / INCLUDING the payment of funds to any person other than the Organization); to borrow money from or through the Firm and to secure payment thereof by pledging or otherwise charging any property of the Organization; to bind and obligate the Organization to and for the carrying out of any contract, arrangement or transaction made with the Firm; to pay such sums as may be necessary in connection with the Accounts; to give instructions with respect to the delivery or transfer of securities; to endorse any securities and/or contracts in order to pass title thereto; to direct the sale or exercise of any right with respect to any securities; to sign for the Organization, affix its seal, if any, and deliver on its behalf all releases, powers of attorney and/or other documents in connection with the Accounts; and generally to do and take all actions as are deemed by any such representative to be necessary or proper in connection with transactions in securities for and on behalf of the Organization.

Name of Representative	Capacity or Title	Signature
_____	_____	_____
_____	_____	_____
_____	_____	_____

- This resolution shall remain in force and be binding upon the Organization until a copy, certified true by a duly authorized representative of the Organization, of a resolution repealing or replacing this resolution shall have been received by the Firm.
- All acts and things done and documents executed on behalf of the Organization, as hereinbefore authorized, may be relied upon by the Firm and shall be valid and binding upon the Organization, whether or not the seal, if any, of the Organization has been affixed to any such document."

I, \_\_\_\_\_ of \_\_\_\_\_  
Name of Authorized Person City of Residence

HEREBY CERTIFY THAT \_\_\_\_\_  
Name of Organization

is legally entitled to and has taken such steps as are necessary to permit it to establish and operate accounts with the Firm for the sale and purchase of securities and that the foregoing Resolutions were duly passed by the Trustees, Directors or Officers of the Organization on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_ and are still in full force and effect.  
Date Resolution Passed

Dated on \_\_\_\_\_, 20\_\_\_\_\_.

X \_\_\_\_\_  
Signature of Witness

X \_\_\_\_\_  
Signature of Authorized Person  
Affix Corporate Seal if Applicable

\_\_\_\_\_  
Name of Witness

\_\_\_\_\_  
Address of Witness

## **B.**

### **BORROWING RESOLUTION FOR CURRENT EXPENDITURES**

#### **THE BOARD OF GOVERNORS OF RED RIVER COLLEGE (the "Borrower")**

1. THAT the persons authorized by the Borrower do borrow upon the credit of the said Borrower by means of a promissory note or notes of the Borrower or by overdraft on the account of the Borrower, repayable on demand, the sum of One Million Dollars (\$1,000,000.00), with interest thereon calculated and payable monthly at a rate equal to Royal Bank of Canada Prime minus .50% interest rate in effect from time to time, as well after as before maturity, default and judgment, with interest on overdue interest at the same rate as on the principal. For the purpose hereof, Prime interest rate means the annual rate of interest announced from time to time by the said Bank as a reference rate then in effect for determining interest rates on Canadian dollar commercial loans in Canada.
2. THAT when by promissory note or notes they shall be signed by the persons authorized by The Board of Governors of Red River College to sign promissory notes, be duly executed and given to the said Bank for the amount so borrowed with interest as aforesaid, and when by overdraft the cheques shall be signed by persons authorized by The Board of Governors of Red River College to sign cheques.
3. THAT nothing herein contained shall waive, prejudicially affect or exclude any right, power or benefit or security by statute, common law or otherwise given to or implied in favour of the said Bank.