

**Wednesday, December 15, 1999
Cambridge Room, The Lombard
Winnipeg, Manitoba**

5:00 p.m.

**MINUTES
(B 99/10)**

In Attendance:

Governors: Ed Martens, Acting Chair
Beverley Bachalo
Danny Falcetta
Geoff Gray
Betty Green
Holly Mayer
Martin Mayer
Virginia Snyder
Annemarie Wiebe

Regrets: Don Plett

President: Jacqie Thachuk, Chief Executive Officer

Treasurer: Cathy Rushton, Chief Financial Officer

Secretary: Kathi Gudmandson, Executive Assistant to the Board

Administration: Ken Webb, Vice President, Academic
Norm Konowalchuk, Vice-President, Administrative Affairs
Paul McGeachie, Vice-President, Training Enterprises
Rob Gialloreto, Director, Marketing and Public Relations
Jim Goho, Director, Research and Planning

1. CALL TO ORDER & CHAIR'S REMARKS

With attendance constituting a quorum, the Acting Chair called the meeting to order at 5:10 p.m.

The Acting Chair reported that he was honoured to participate in the College's Graduation Ceremony on December 8 and commended the management on the Staff Holiday Reception that he attended earlier in the day. The Acting Chair also informed the Board that 17 employees of The Lombard, where the evening's meeting and dinner were being held, are graduates of Red River College.

2. APPROVAL OF AGENDA

**Moved by D. Falcetta/A. Wiebe that the Agenda be approved as distributed.
- CARRIED**

3. APPROVAL OF MINUTES - NOVEMBER 24, 1999

Moved by V. Snyder/B. Green that the Minutes of the November 24, 1999 Board of Governors meeting be approved as distributed. - CARRIED

4. PRESIDENT'S REPORT - NOVEMBER 1999

The President reported the following:

- Representatives of COPSE have expressed interest in the College's proposal regarding Applied Degrees and are seriously considering the matter.
- The Senior Executive met on November 29 with Government representatives commissioned to conduct a study on implementation of the new Government's pledge to double college enrolments in Manitoba.
- A luncheon was held on November 23 to thank *Friends of the College* for their contributions to the College. A. Wiebe represented the Board of Governors at this event.
- *College Day* was a big success with approximately 600 staff participating.
- An update was provided on the Building A Capital Campaign
- Two holiday staff receptions were held on December 14 and 15, including a late evening reception for the night staff.

The Vice-President, Administrative Affairs reported on the College's Year 2000 Project that was implemented to respond to Y2K issues.

MOTION B 99/10/01 - D. Falcetta/G. Gray

**THAT the President's Report - November 1999 be received.
- CARRIED**

5. ACADEMIC MONTHLY REPORT - NOVEMBER 1999

MOTION B 99/10/02 - B. Bachalo/G. Gray

**THAT the Academic Monthly Report - November 1999 be received.
- CARRIED**

6. BOARD COMMITTEE REPORTS

6.1 Planning Committee Report

MOTION B 99/10/03 - A. Wiebe/V. Snyder

THAT the Minutes of the November 24, 1999 Planning Committee meeting be received. - CARRIED

6.2 Executive Committee Report

MOTION B 99/10/04 - D. Falcetta/A. Wiebe

THAT the Minutes of the December 6, 1999 Executive Committee meeting be received. - CARRIED

7. NEW BUSINESS

7.1 Financial Results for the Five Months Ended November 30, 1999

MOTION B 99/10/05 - B. Green/D. Falcetta

THAT the Financial Results for the Five Months Ended November 30, 1999 be received. - CARRIED

7.2 Investment of Trust and Endowment Fund Assets

The management informed the Board that the College is currently achieving an annual rate of return on investments of approximately 4.5%. It is investing these funds through the Minister of Finance as per Board Resolution 2.4.5. As at June 30, 1999 College Trust and Endowment assets had grown to \$1.4 million and are expected to continue to grow in the future. It is proposed that the College investigate alternate investment strategies and formalize its investment policy.

Board members had been provided with the following documents:

- Trust & Endowment Fund Investment Management Review - Proposed Process
- Investment Objectives (Draft)
- Investment Policy for Scholarship and Endowment Funds (Discussion Brief)

MOTION B 99/10/06 - A. Wiebe/G. Gray

THAT the proposed process for a review of investments for the Trust & Endowment Fund dated December 15, 1999 be approved. - CARRIED

MOTION B 99/10/07 - B. Green/H. Mayer

THAT the draft Investment Objective be approved, as follows:

College trust and endowment assets are to be invested to obtain a total investment return (yield plus capital appreciation) necessary to provide a reliable and optimal source of income to meet annual cash requirements. Investments must be made in accordance with Section 23 of The Colleges Act. - CARRIED

MOTION B 99/10/08 - V. Snyder/D. Falcetta

THAT approval be granted for the College to begin the process of engaging a financial advisor to manage College Trust and Endowment investments. - CARRIED

7.3 Red River College Strategic Plan

7.3.1 Strategic Plan 1999-2004 - Progress in Achieving the Vision

Board members had been provided with the Strategic Plan 1999-2004 - *Progress in Achieving the Vision* dated December 8, 1999 which documents the progress achieved in relation to the action statements in the Red River College Strategic Plan 1999-2004.

7.3.1 Strategic Plan 1999-2004 - *Progress in Achieving the Vision* (continued)

MOTION B 99/10/09 - H. Mayer/B. Bachalo

THAT the Strategic Plan 1999-2004 - *Progress in Achieving the Vision* dated December 8, 1999 be received. - CARRIED

7.3.2 Strategic Plan 2000-2005 - *Renewing the Vision*

Board members had been provided with the Strategic Plan 2000-2005 - *Renewing the Vision* dated December 8, 1999, which:

- Identifies and responds to the key trends that will have the greatest impact on the College over the next five years;
- States the College's vision, mission and goals;
- States the College-wide objectives and strategies to achieve the vision, mission and commitment;
- Facilitates divisional and departmental operational plans, actions, evaluation and accountability.

MOTION B 99/10/10 - B. Green/H. Mayer

THAT the Strategic Plan 2000-2005 - *Renewing the Vision* dated December 8, 1999 be approved. - CARRIED

8. CORRESPONDENCE

The Board received the following correspondence:

- 8.1 From The Honourable Drew Caldwell, Minister of Education & Training dated November 24, 1999

9. FOR INFORMATION

The Board received the following items as information:

- 9.1 Copy of Correspondence dated February 27, 1999 from A. Davis, Vice-President Academic, Athabasca University Re: RRC's Computer Analyst/Programmer Diploma Program.
- 9.2 Copy of Correspondence dated December 9, 1999 to R. Dawson, COPSE Re: Tri-college Information Technology Plan for Manitoba's Colleges
- 9.3 Copy of Correspondence dated December 9, 1999 to the Canada Foundation for Innovation Re: Eligibility Request Submission for CFI Funding under the College Research Development Fund
- 9.4 Memorandum from N. Konowalchuk, Vice-President, Administrative Affairs dated December 15, 1999 Re: RRC's Year 2000 Project

The Board adjourned at 6:30 p.m. into Committee of the Whole.

Original signed by

Ed Martens, Acting Chair

Original signed by

Kathi Gudmandson, Secretary