

Advancing Red River College's Innovation Agenda

Red River College is developing a new Innovation Centre that will attract an additional 1,200 staff and students to the Exchange District, stimulating economic development and further growth of this historic part of downtown Winnipeg.

The new Innovation Centre will mark a major expansion of Red River College's successful Exchange District Campus and is being designed in collaboration with industry and the emerging startup sector. It is the centrepiece of RRC's innovation agenda and will drive related activities across the College's nine campuses.

As an anchor to Winnipeg's Innovation Alley, the new Centre will help drive business growth, spur the creation of high-quality jobs, prepare students for success, provide job-ready graduates, and fuel the economic prosperity of our province for years to come.



RRC to Launch Major Fundraising Campaign

Funding and financing arrangements for this new \$95.4-million project include:

- Government of Canada: \$40.6 million.
- Red River College: \$54.8 million through a major fundraising campaign to secure private sector investment and philanthropic contributions.
- Loan guarantee from the Province of Manitoba to support RRC's fundraising efforts.

The College is currently gearing up for the launch of the largest fundraising campaign in its 80-year history. This will allow RRC to move forward with the new Innovation Centre and the modernization of its programming.

The Innovation Centre is:

- A four-storey, 100,000-square foot educational institution of innovation, applied research, entrepreneurship and commercialization.
- A direct connection to start ups and SMEs, creating more opportunities for students to leverage their experiences and education in Winnipeg's growing start up community.
- A significant expansion of RRC's Exchange District Campus and the continued revitalization of downtown.



Inside the Innovation Centre:

- Students learning to thrive in the new economy, thereby providing employers with qualified, job-ready graduates.
- Industry-led applied research and innovation, conducted in partnership with business.
- Collision space where students, educators, entrepreneurs and business can come together informally to share ideas and tackle real-world problems in a learning environment.
- A focus on “inclusive innovation,” including in the emerging areas of social innovation and Indigenous entrepreneurship.



FOR MORE INFORMATION: RRC.CA